

New Brunswick homeownership rates are the second highest in Canada

- The Atlantic provinces had the highest homeownership rates in Canada in 2016. In New Brunswick, 238,040 of 319,775 households owned their home, representing a homeownership rate of 74.4%. This was the second highest homeownership rate in the country (behind only Newfoundland and Labrador), and above the national rate of 67.8%.
- The rate of homeownership in the province has been relatively stable, fluctuating between 73% and 76% since 1981. The rate showed a steady increase from 1996 (73.8%) to 2011 (75.7%) before edging down slightly in 2016 (74.4%).
- Homeownership is strongly related to age, with younger adults less likely to own their homes than older adults. The homeownership rate in New Brunswick was lowest for 15-34 year olds in 2016 (50.2%) and highest for 55-64 year olds (81.9%). Among seniors aged 65 and over, 77.7% owned their homes.
- Trends were similar nationally. The homeownership rate was 43.1% for 15-34 year olds compared with a rate of 76.3% for persons aged 55-64. Among seniors aged 65 and over, the homeownership rate was 74.6%.

