

# 2015 Commercial Fisheries Sector Review

The commercial fisheries sector is a vital component of the social and economic fabric of the province, particularly in many rural coastal communities. In 2015, the fishing fleet of around 2,400 vessels harvested 85,435 tonnes of fish and seafood for a value of \$351 million. In terms of fish and seafood species, lobster and snow crab account for about 85 percent of the value of commercial landings in New Brunswick. Virtually all landings, with the exception of live lobster, oysters and sea urchins, undergo some processing in the province. New Brunswick is the second largest exporter of fish and seafood products in the country estimated at about \$1.4 billion in 2015. The main export destination is the United States with about 86 percent of the export value. In terms of employment, the fisheries sector generated about 1,900 and 4,500 full time equivalent jobs in harvesting and processing, respectively.

## Industry at a Glance

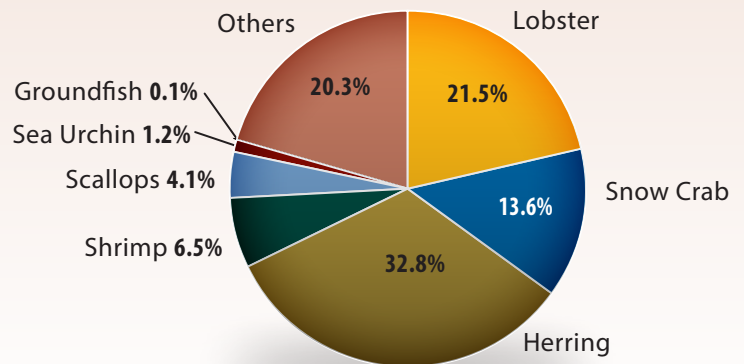
Number of fishing vessels <sup>1</sup>	2,403
Number of active processing plants	112
Value of commercial landings	\$351 million
Value of processed seafood shipments	\$1.4 billion
Value of exports	\$1.41 billion
Employment-Primary (FTEs)	1,900
Employment-Processing (FTEs)	4,500

<sup>1</sup>2014 value

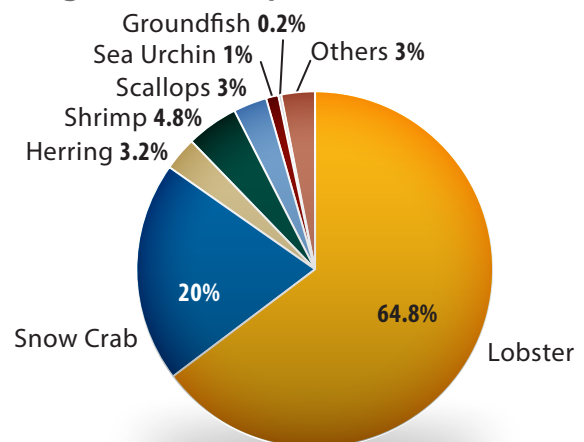
## Exports by Country

Country	Value (\$ Million)	
	2014	2015
United States	926.3	1,213.0
Japan	54.4	55.3
Hong Kong	8.0	20.5
Haiti	14.0	16.6
Dominican Republic	12.8	16.6
China	10.3	13.6
United Kingdom	11.3	11.3
South Korea	0.8	9.0
France	5.7	7.3
Belgium	3.5	7.1
Spain	4.0	6.7
Viet Nam	7.0	5.9
Netherlands	3.7	4.9
Denmark	8.4	4.0
Sweden	9.3	3.8
Other	14.3	13.5
<b>Total</b>	<b>1,093.6</b>	<b>1,409.1</b>

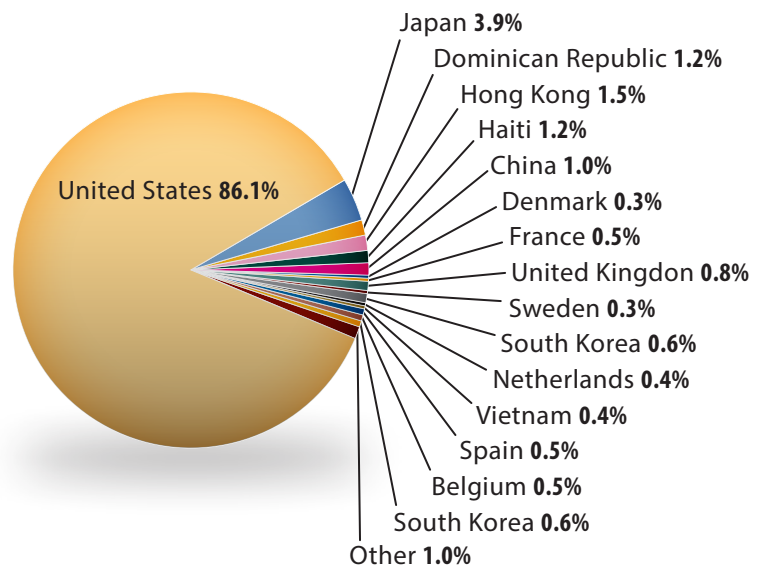
## Landings Total Volume (85,435 Tonnes)



## Landings Total Receipts (\$351.4 Million)



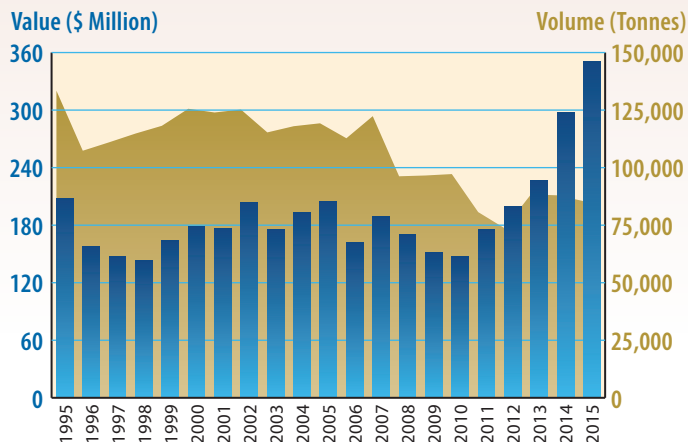
## Exports by Country (\$1,409.1 Million)



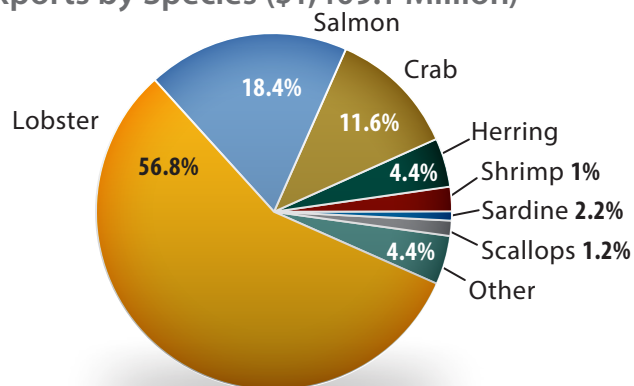
# Highlights 2015

- Total value of fish and seafood landings increased by about \$53 million (18%) to reach about \$351 million in 2015.
- Specifically, the value of lobster landings increased by \$38 million (20%) in 2015 for a total of \$228 million. This was due to an increase in landing price by \$3.03/kg (32%) to \$12.40/kg in 2015.
- Value of snow crab increased by about \$7 million (11%) to nearly \$70 million in 2015. This resulted from an increase in snow crab landing by 1,945 tonnes (20%) to 11,600 tonnes in 2015.
- Value of shrimp rose by almost \$7 million (69%) to about \$17 million in 2015. This was due to an increase in the landing price by \$1.25/kg (71%) to \$3.01/kg in 2015.
- As well, the value of scallops increased by over \$1 million (15%) to nearly \$11 million in 2015. This was due to an increase in landing price by \$0.44/kg (17%) to \$3.03/kg in 2015.
- New Brunswick fish and seafood export revenues rose by \$316 million (29%) to reach about \$1.4 billion in 2015. This is the seventh straight year of export increases for the sector, doubling from \$695 million in 2009. This growth is mainly as a result of improved demand and a favourable exchange rate.
- For instance, lobster exports rose by nearly \$170 million (26%) to \$800 million in 2015, due to increased price and quantity exported by 21% and 4%, respectively.
- United States continues to be the most important export market with \$1,213 million in sales in 2015, up 31% over 2014. Japan remains the second most important export destination at \$55 million, up 2% over 2014.

## Total Commercial Landings: 1995–2015



## Exports by Species (\$1,409.1 Million)



## Landings

Species	Volume Tonnes		Value (\$ Million)	
	2014	2015	2014	2015
Lobster	20,236	18,354	189.7	227.6
Snow Crab	9,655	11,600	63.5	70.3
Shrimp	5,635	5,556	9.9	16.7
Herring	31,532	27,999	13.2	11.4
Scallops	3,557	3,503	9.2	10.6
Sea Urchin	1,073	996	3.7	3.5
Groundfish	127	78	1.2	0.7
Others	16,155	17,349	7.9	10.6
<b>Total</b>	<b>87,970</b>	<b>85,435</b>	<b>298.3</b>	<b>351.4</b>

## Exports by Species

Species	Value (\$ Million)	
	2014	2015
Lobster	633.9	800.0
Salmon	149.1	259.2
Crab	140.3	163.3
Herring	55.2	62.7
Sardine	25.6	31.1
Scallops	14.0	16.9
Shrimp	31.5	13.5
Other	44.0	62.4
<b>Total</b>	<b>1,093.6</b>	<b>1,409.1</b>