Commercial Fisheries 2006

The fishing and seafood processing industry is a vital component of New Brunswick's social and economic fabric and remains the economic engine of many of the province's rural coastal communities. The commitment of the industry workforce of 12, 000 fishermen and plant workers help to deliver quality products, making New Brunswick a leader in the commercial

fisheries and processing sectors. Our fishing fleet of close to 2,700 vessels has harvested annual landings of 110,399 tonnes valued at over \$150 million for 2006. The commercial fishing industry has also pursued the development and diversification of marine products

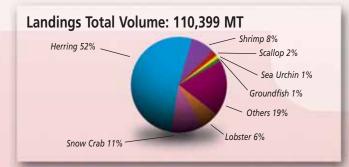
processing activities, as well as the development of new value-added products. Driven by exports of fish and seafood reaching a value of \$795 million in 2006, the New Brunswick commercial fisheries sector constantly strives to maintain its reputation of excellence.

Industry at a Glance

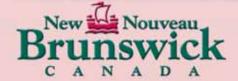
Number of vessels	2,649
Number of active processing plants	128
Value of commercial landings	\$150.6 million
Value of processed seafood shipments	\$813.1 million
Exports	\$795 million
Employment-fishery	7,000
Employment- processing (FTE)	5,000

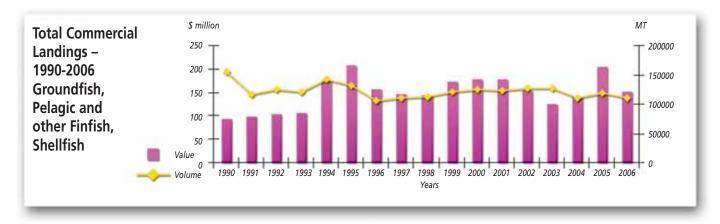
Landings

Species	Vol	Volume (MT)		Value (\$ Million)	
	2005	2006	2005	2006	
Snow Crab	16,137	12,655	\$71.2	\$33.2	
Lobster	6,846	7,099	\$88.3	\$82.8	
Herring	62,529	56,871	\$14.2	\$11.4	
Shrimp	6,557	8,552	\$7.4	\$7.4	
Scallops	2,774	2,317	\$4.2	\$3.5	
Sea Urchin	1,236	916	\$3.1	\$2.0	
Groundfish	793	807	\$1.4	\$1.4	
Others	20,443	21,212	\$7.4	\$8.9	
Total	117,295	110,399	\$197.2	\$150.6	









Countries

by Value

Dominican Republic 1.3%

Seafood Exports Countries by Value

ountry	Value (Value (\$ Million)	
	2005	2006	
U.S.	\$706.6	\$690.3	
Japan	\$61.6	\$28.5	
Denmark	\$4.3	\$11.3	
Dominican Republic	\$13.3	\$10.7	
Other Caribbean	\$6.2	\$9.0	
Belgium	\$3.0	\$7.9	
China	\$8.1	\$7.8	
France	\$3.1	\$4.3	
United Kingdom	\$2.0	\$2.1	
Other	\$24.1	\$22.7	
Total	\$832.3	\$794.6	

Exports by Species Crab 10% Herring 6% Sardine 2% Shrimp 3% Others 12% Lobster 46%

Other 4.7%

Other Caribbean 1.1%

Japan 3.6%

China 1.0%

Denmark 1.4%

U.S. 86.9%

Exports by Species

Species	Value (\$ Million)		
	2005	2006	
Lobster	\$401.8	\$377	
Salmon	\$175.7	\$170	
Crab	\$124.4	\$78	
Herring	\$49.8	\$44	
Shrimp	\$15.0	\$20	
Sardine	\$15.5	\$13	
Other	\$50.1	\$93	
Total	\$832.3	\$795	

2006 Highlights

- In spite of the continued appreciation of the Canadian dollar, New Brunswick was the fourth largest exporter of fish and seafood in Canada, at \$795 million.
- The volume of shrimp increased in 2006, due primarily to higher abundance in the Gulf region. Shrimp harvests increased 24 %, showing its best result in 5 years with 8,552 tonnes.
- In terms of volume, cod was the dominant ground fish catch in 2006, accounting for almost 58% of the landed volume, followed by pollock and halibut.
- The most exports in other species' category in the 2006 were mackerel and alewife, these two species showcase the variety of products processed by our plants and shipped internationally.
- Showing an increase of 62 %, Denmark has become New Brunswick's third most important market for seafood products in 2006.